THE GUIL TUNDAY, PERRUNAN ST. 1904.

FINANCIAL AND COMMERCIAL.

SATURDAY, Feb. 20. Practically the only consideration affecting prices of stocks here to-day was the tinued weakness of the foreign markets. In Paris, especially, the security market seemed to be demoralized. The feeling here was that it was surprising, considering all this, that there was not more liquidation here for foreign account, and that the small quantity of foreign selling that did take place was an indication that speculative holdings of our securities abroad were much less than had been commonly supposed. The extreme weakness in London and Paris was not known here, however, until after the close of the Stock Exchange. Consols, it was said, were offered on the London curb at 851/2, or 5/4 of a point below the figure at which they sold early in the day, while in Paris French rentes declined from 951/4 to 931/2, or to the lowest point touched by them in the last eleven years. Whether, therefore, the full effect of the disturbance abroad was measured in local prices to-day is doubtful. Despatches from the other side were not illuminating as to the precise cause of the trouble, but the extended commitments of some of the large operators in stocks on the Continent of Europe are probably at the bottom of the matter. There is no doubt that the approaching fortnightly settlements in Berlin and Paris are awaited in those cities with no little apprehension. Political affairs in Europe are unquestionably more disturbed than they have been for many years, and have become so with comparative suddenness. The judgment of the moment is that altogether too high an estimate has been formed in the past of the military prowess and general moral, financial and social stability of the Russian Empire, and that if events which seem to be near at hand shall give this conclusion permanent basis, a realignment of political conditions whose effect will be felt in every corner of Europe cannot be avoided. The second war cloud, which has arisen in the Balkans, is really part of that whose shadow has already fallen upon the Far East. However necessary and fortunate it may be for the interests of mankind that the great questions involved in these affairs should be definitely and finally answered, their asking now has been unexpected by many acute and far seeing students of political affairs and has caused natural uneasiness in the European finan-

Our own market this week has been one of the dullest and most apathetic in the history of the Stock Exchange. It must be said that developments, if they were such as to afford little substantial basis for speculative operations for the decline, were yet hardly adapted to encourage buying of securities. Railroad earnings as reported were generally bad-due in great measure of course to the extremely unfavorable weather that has prevailed thus far throughout the winter-but which still are unpleasant reading. The fact that at the end of the week a double holiday awaited added to the desire for inaction, and that there was a fair possibility that the long looked for decision in the Northern Securities case might at any time be handed down strengthened the 17740 Rock Island 2158 2034 2034-1 feeling of speculators that it was well for them to be "out of the market" for the present. Individuals who felt that they must be engaged in speculative ventures of some sort found ready opportunities presenting in the grain and cotton markets. The most sensational price movements of the week took place on the produce ex-1050 Texas Pac. 2318 22 2312—114 300 TSLL&W. 2312 22 2312—114 16950 Union Pac. 7612 7618 7614—14 300 Union Pacp 8912 8912 8912—12 changes. There wheat rose to the highest prices seen since the famous "Leiter corner" in 1898, the advance taking its origin ostensibly in the very large milling demand for the commodity in our own country and in the fears, owing to the war scare, of a possible curtailment of the tion. The real reason of the advance was. of course, the ardent speculation in wheat which has been artificially excited by Chicago operators. Revised and official estimates of the losses, both of private persons and of insurance companies, by the Baltimore fire, show, as was anticipated by all conservative folk, that these will be about half that popularly set forth at the time of the disaster. There seems again a perplexing Bid. Asked. Adams Exp. . 220 226 L E & W. state of affairs in the iron and steel trade. There is a better inquiry for finished steel Allis Ch'im'rs 12 products, the railroads in particular send-Allis Ch pf... 50 ing in orders which have been delayed as Amal Copper 4614 long as they could be for rails and other Am C&F 19 1934 Man Beach. articles of the kind, and there is talk of an advance in the list prices for bar iron. On the other hand, pig iron has developed a plainly weaker tendency. The Southern producers have lowered their prices to the parity of those made at the Northern furnaces, and the impression in the trade is that a cut in Southern pig iron beyond these prices is near at hand. Money rates continue exceedingly easy, time money being now available at 4 per cent. for six months and at 4½ per cent. for periods running into 1905; but whether or not this ease represents lack of demand for it and would quickly disappear if the demand increased

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New York Stock F	xchange Sales, Feb. 20.
CLOSING PRICES O	F UNITED STATES BONDS.
11 8 m - 105 10	cd. Bid Asked.
U S 20 r 105 100	cd. 4s coup107¼ 107¾ 5½ 4s reg n132¼ 133 7¼ 1008.118
\$ reg108 10	74 DC8.96s. 118

# sm1085	107%	USPI	43 1 1 1	112
RAILROAD	AND	отн	ER I	BONDS.
AtchTop&S Fe 4s 170009912	5000.	9734	500	cv 31/4
2000993g		5 5 5g		
300088	25000	5512	12000	96
7000 9 258				110n Mt5s
Balt&Ohlogold4s	3000	5 5 58	StL&	Iron Mt 45
11000101	1000	5512	6000	8514

Bklyn Un El 1st	Erie em lien 40	140007912
200010084		St Louis S W 1st
100010078	1000 85 FtWorth & D 1st	MQ0093
Buffalo & Susq 48		St Louis SW cn4s
3000 9818		10000 7118
4000 9 778	10000 9912	South Pacific 4148
800098		100099
Canada South 1st	10000 7912	South Pacific 4s
10000. 10278	Lou & Nash 4s	20008878
Central Ga 1st in	50009814	Southern Ry &s
200067		1000112
Central Ga 2d in	700010312	StandRope&T in
100029	700010312	1000 212
Cent Pacific 1st	800010314	Tex & Pac 1st 5s
1000 9712	Mex Cent con 48	1000116
10000 9734		Union Pacific 4s
Ches & Ohio 5s	Milw Gas 1st 4s	
200011512		1500010234
Ches & Ohlo 4168		Union Pacific ev
1100010314	500097	17000 9514
Chi Bur & Q 41	NY Cent LS 31/48	160009518
1000 9 1 34		
19000 9 178		50009514
2000 92	1000 104	US Steel a f 5a
Chi & NorW 3148		10007218
5000 981A	140009738	50007218
Chi RI & Pac RR	North Pacific 48	560007218
gold 53	300010212	Wabash deb B
2000080	700010214	210006018
10007934	North Pacific 3s	100006034
1500080	7000 7012	5000 6012
CMIRI&PRR 48	5000 7014	Wabash Des M
5000 6734		div 4s
80006778	100012038	1000 90
Chi RI & P Ry 45	Or Short Line 4s	West Shore 48
7000103	2000 9 1 38	
	9000 9112	1 10
Total sales of b	oonds (par value).	\$638.000.

7000103	9000	9112	400010
Total sales of			38.000.

1			
١	RAILROAD AND	OTHER	SHARES
١			
ı	Hic		ting. Ch'ge
Ì	Sales. es		ing. Ch'ge
	22295 Amal Cop 46		4638+ 1
Į		12 712	712-1
	100 Am lee pf 30		3014
ļ		14 914	914- 1
	2020 Am Loco 22		22 - 1
	100 Am Smelt 47		4712
	3150 Am Sugar 123		12312- 1
	150 Am Sugar p1 2 3		12334 1 6114 7
	815 Anaconda 62		6114- 7
•	8200 AT&SF 66		6578- 3
	150 A T & S F p 88		8878- 1
	5580 Balt & Ohlo 75		7538- 1
	11990 Bkyn R T 40		4036-1
	100 But'rick Co 48		4812+ 1
	2350 Can Pacific. 1 1 5		11434- 5
	600 Ches & Ohio 30		30 - 3
	200 Chi & Alton 36	38 3614	3638-1
	- 100 Chi & N W. 163	163	163 -11
	600 Chi Gt Wes. 15		15
	9100 C M & St P. 139		1391g
	200 Chi Ter'pf. 19	14 1878	1914
	310 Chi U Trac. 4	12 412	412- 1
	300 Co! South 15	18 1484	1518- 3
	330 Col So 1 pf. 52	14 5218	521g- 1
	2450 Cons Gas 191	14 190	19012-11
	535 Corn Prod. 18		1778- 1
	900 Dei & Hud. 159	159	159
	100 Den & R.G., 19	19	19 - 1
	200 Den &RG of 67	18 6718	6718- 5
	5185 Erie 24	2334	2334- 8
	1800 Erte 1 pf 62	78 6212	6234- 1
	800 Erte 2 pf 40	14 3958	40 - 7
	400 Gen Elec Co 1 6 3		163
	245 Ill Central 127		1275g+ 1
	200 Int Paper 11	11	11 - 1
	'90 K C Ft Spt 67	67	67 + 1
	1400 Lou & Nash 1 0 2	3g 1021g	1021g- 3
	600 Manhattan. 1 4 1		14134- 1
	100 Met Secu 86	86	86 - 1
	100 MStP&SSM 60		6058+ 3
	100 MSP SSM pl 18		11814- 3
	120 M K & T 15		1578- 1
	2100 Mo Pacific. 89		8878
	100 N C & St L. 104	104	
	300 NatRRM 2d 17		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
	100 N J Central 1 5 4		15412-21
	800 N Y Central 1 1 4		114 + 1
	343 NY&NJTrts 3		334
	400 NYNH&H 191		19114- 3
	900 Nor & West 56		5578 1
i	500 Ont & West 20		2012
j	18700 Penn R R 1 ! 4		114 + 1
ı		The second second	9758- 3
į		210	210 -5
-	100 Pul Pal Car. 210	210	210 -0
į	400 Ry St Sp g. 21		
			736 i 4118 1
Ì	2800 Reading 41		80
1	400 Reading 1st 80		2031-1
1	17740 Unck Island 21	00 21131	2 (1011

500 Wis Central 1814 1778 18 - 38 Totel sales of stocks, 176,600 shares CLOSING PRICES.

13 L E & W pf.. 95 110 62 Long Island. 47 54

4614 Lou & Nash . . 102

1400 Rock Isl pf. 6014 5912

100 Rub Goods. 1934 1934

120 U SR & Con 718 718 550 U SR & C pf 5314 53

600 U S Leather 7 7 100 U S Leath p 761s 7.6

400 Tenn C& ir 3512 3514 3514- 14

1050 Texas Pac. 2318 2212 2212— 58 300 T St L & W. 2312 22 2312—114

300 U S Rub pf. 4734 4714 4734+ 12

200 Va-Car Ca.. 2812 2812 2812- 12

200 Wabash pf. 341₄ 341₈ 341₈ 3₈ 200 West'gh'se.159 159 159 120 W Un Tel.. 87 87 87 1₂ 200 W& LE1pf 46 451₂ 451₂ 1₂

60 - 34

1934

5314- 14

7618+ 18

5618- 18

the second secon	Am C& F 19	1036	Man Beach. 61/2	9
long as they could be for rails and other	Am C& Fpf. 67	69	Manhattan 141%	142
articles of the kind, and there is talk of an	Am Cot Oil 29		Met St Ry 116	1169
advance in the list prices for bar iron. On	Am Cot Oll p. 88	83	Met Sec 85	86
the other hand, pig iron has developed a	Am D Tel 22	28	Mex Cent 10	103
plainly weaker tendency. The Southern	Am Express. 185	125	Mich Cent126	141
producers have lowered their prices to the	Am Grass 718	8	Minn & St L. 55	COL
parity of those made at the Northern fur-	Am Hide & L 314	5	M & St L pf 88	25
	Am H & L pf 15		MSP&SSM. 6014	613
naces, and the impression in the trade is	Am Ice 714	5	MSP&SSM pf11814	122
that a cut in Southern pig iron beyond these	Am Ice pf 3014		M K & T 1514	157
prices is near at hand. Money rates con-	Am Lin Oll 0		M K & T pf 3534	36
tinue exceedingly easy, time money being	Am Lin Oil pf 27	35	Mo Pacific 88%	89
now available at 4 per cent. for six months	Am Loco 22		Nash C & St L103	107
and at 41/4 per cent. for periods running	Am Loco pt 77	80	Nat Bis Co 40	465
into 1905; but whether or not this ease repre-	Am Malt 334		Nat Bis Co pf. 10114	1023
	Am Malt pf 19	:1	Nat Lead 1496	143
sents lack of demand for it and would	Am Smelt'g. 4712		Nat Lead pf., 8312	841
quickly disappear if the demand increased	Am Smelt pf. 90%		Nat RRMex p 3514	359
is a question concerning which there is	Am Snuff 105	120	NRR 2d pf 1614	171
much dispute.	Am Snuff pf. 85	90	N J Central 15412	156
Opening quotations of the stock market	Am Sugar 12314	17398	N Y A B 125	135
to-day were at rather larger net declines	Am Sugar pf. 123	1:4	N Y Central 11376	114
from the previous closing than has recently	Am T & C 83	86	NYC&StL. 26	29
been the case. Thereafter the market	Am T&T119	120	NYC&StL 1p.100	110
continued dull, although with a weak	Am Wool 8		NYC&StL 2p. 60	70
	Am Wool pf., 67	72	N Y Dock 18	20
undertone, until the publication of the bank	Ann Arbor 23	17	NY Dock pf., 41	-
statement. After this event the market	Ann Arbor pf 32		NYNH&H.190	1811
rallied a little, but immediately again de-	Anaconda 61		Nor & West. 56	561
clined, so that final prices were about at	AT&SF 65%		Nor & West p 88	80
the opening figures. The bank statement	AT&SFpt. 88%		North Am 8234	841
was superficially very favorable, as it	Atl Coast L. 10414	an 100	Ont & West. 2038	201
showed an increase in cash of \$7,544,400,	Bal & Ohlo 753%		Pacific Coast. 52	25
or fully as much as the most optimistic	Bal & Ohio pf 87		Pac Coast 1 p 90	100
forecasts yesterday had made out, an in-	B'klyn RT 4014		Pac Coast 2 p. 6214	65
crease in deposits of \$1,668,100 and a de-	B'klyn U Gas 187	192	Pacific Mail. 2634	271
	Brunswick 534	694	Penna R R114	1141
crease in loans of \$5,131,100. The bank	Buff R & P118	100	Peo & East. 16	20
surplus now stands at \$27,506 600. The	Buff R & P pf. 152 Buttertek 48	51	PCC& St L. 60	62
surplus at this time in 1899 was \$30,334,900. With this one exception the surplus	Can South'n. 64	(5	PCC&StL pf. 00	97
for the week just ended was the largest	Can Pac11434		Pr'd St Car. 28	29
for any similar period since 1897, when,	Ches & Ohio. 2934		Pr'd St Car p. 6814	70
owing to the practical paralysis of busi-	Chi & Alton 3614		PullmanPCar209	214
ness, it stood at \$55,665,950. The large	Chi & Alt'n pf 82		Ry St Sp'g 1914	105
gain in cash during the week undoubtedly	Chi B & Q 185	195	Ry St Sp'g pf 7214	7.5
represents to some extent transfer of funds	CCC & St L 72	75	Rwy Secu 85	6.1
to this city in preparation for the call soon to be made by the Secretary of the Treas-	Chi Gt West. 1436	15	Reading 4114	413
ury upon the depository banks for 20 per	Chi Gt W (A). 65	69	Read 1st pf 79	863
cent. of the Government moneys left in	Chi Gt W (B). 27	29	Read 2d pf 551/2	581
their charge, and in so far as this matter	Chi Gt W deb. 83	87	Rep'b'c Steel 718	73
has been a factor its effect has been to	Chi & N W 16214		Rep Steel pf. 43	45
make the bank statement less favorable in	Chi M & St P. 139		Rock Island. 20%	203
reality than appears. The exact effect	Chi M&StP pf172		Rock Isl'd pf. 5914	60
upon the money market of the payment	Chi Terminal. 834		Rubber Gds. 191/2	20
there some time within the next sixty days	Chi Term'l pf 181/2		Rub Gds pf 75	79
of the moneys due Panama Canal stock- holders and the Republic of Panama is	Chi Un Trac. 4%	5	Sloss-Shef 3714	28
yet more or less a matter of mystery.	Cle Lo & W 59	10	sloss-Shef pf 80 st J & G I 915	11
	Cle Lo & W p. 73		st J & G I 1 p. 37	40
New York Stock Exchange Sales, Feb. 20.	Col Fuel & Ir. 10% Col H C & I 13		St J & G I 2 p. 17	19
CLOSING PRICES OF UNITED STATES BONDS.	Col Southern. 15		SL&SF 1p. 60	721
	Col So 1st pf. 52		SL&SF2p. 4214	44
US 7105 10514 4s coup 10714 10714	Col So 2d pt 2214		St L S W 13%	14
II S 2g c. 105 105 4 4s reg n . 132 4 132	Con Gas 19012		St L S W pt., 31	313
to coup. 10614 10714 DC 8.368.118 -	Cont Tob pf 103		St P & Om 135	145
28 sm10815 USP143111 112	Corn Prod 17%		So Pacific 44%	443
4 reg 10714 107%	Corn Prod pf. 69	71	Southern Ry. 1916	191
RAIL BOAD AND OTHER PONDS	Del & Hud 15814		Se Ry pf 80	803
RAILROAD AND OTHER BONDS.	Del L & W 250		So Ry Mob 8814	913
AtchTop&S Fe 4s CCC & StL em 4s Penna cv 3141	Den & R.G 19		Tenn C & I 3514	36
170009912 50009734 500951s 120009938 cans Tobacco 4s 2000 95	Den & RG pt. 67		Tex P L T 25	29
A T & S F adl 45 15000 5 558 Reading gm 45	Des M & F D. 18		Texas Pac 2216	23
300088 250005512 1200096	Det U Ry 61%		Third Av R R 12016	1225
70009259 30005515 100011259	Det South'n . 9	11	T St L & W 2314	25
	Det South pf. 16	24	T St L & W p. 33	895
Balt & Ohlo 3145 E T V & G llen 10008514	Dis Sect 1 2316 DSS & A 7	10	Twin City 89 Un Pacific 76%	763
1000 9336 4000 1 1 012 1000 8514	DSS&Ap 12	15	Un Pac pf 8914	893
Daitaon Sw 31/25 Erie prior lien 45 St L&San Fr fdg	Erie 23%		U S Express. 103	110
		-10/8		200

THE PARTY OF	Bid. Aske	d	Bid.	Asked.
Erie 1st pf	6214 62	WU S Leather.	636	7
	3914 39	U S Leath pf.	76	77
EV & T H	60 65	USR 1ty & Cm	736	796
Ev & T H pf.	72 78	USR'Ity&C p.	53	2314
Gen Elec Co 1	63 164	U S Rubber	1014	1234
Gt North pt 10	60 150	US Rub pf	47	48%
Hock Val	7214 76	U S Steel	10%	
Hock Val pf	81 82	US Steel pf	56	561
Illinois Cent. 1	2714 127	Va-Car	28	2814
Int Paper	11 11	Va-Car pf	100	105
Int Paper pf.	64% (5	Wabash	18	181
Int Power	23 50	Wabash pf	3414	3434
Int Pump	33 40	Wells-F Exp.	205	216
Int Pump pf.	7114 78	West Un Tel.	87	8714
lowa Central.	17 18	West'gh'se	158	1581
lows Cent pt.	35 38	West'g'se 1 p.	170	200
Kan & Mich	23 29	Wheel & L E.	1414	1514
KCFS&Mp	65 67	W&LEipf.	45	46
Kan City So	17% 19	W&LE 2 pf.	25	28
Kan City So p	3214 23	Wis Central	18	1814
Keo & Des M.	10 15	Wis Cent pf	40	.3
Lac Gas pt	80 100			
THE	outs	IDE MARI	KET	

- 0	
2	The greater part of the trading in the ou side market to-day, as was the case yesterday
	was monopolized by Northern Securities, which over 2,000 shares changed hand While not so conspicuously strong as durin
	the previous session, it held firmly again the weak tendency of the rest of the marke
3	and was indeed one of the few stocks the did not show declines. The closing sa was made at 91, the highest of the day an
2	1/3 a point above the price of the final sa yesterday. Interborough Rapid Transit was aga
	under pressure declining 14 points Ye

	vesterday.
-31	
	Interborough Rapid Transit was again
- 1	under pressure, declining 11/2 points. Yes-
П	under pressure, deciming 17 points
10	terday morning sales of this stock took
п	place at 103, as against 100%, the closing
	place at 100, as against 100%, the closing
	price to-day. Seaboard Air Line common
	lost 34 of a point, closing at 8. White Knob
	lost 4 of a point, closing at a. white know
	Copper also declined 3, of a point. Greene
	Consolidated Copper was unchanged. Ameri-
	Consolidated Copper was unchanged. Ameri
	can Can preferred was down % of a point.
	The state of the state of the state of Weiting
	In the bond department American Writing
- 1	Paper 5s gained % of a point and \$20,000
	Train a distribution banda mana cold
	United States Shipbuilding bonds were sold
	at 27, representing a drop of 1% points from
	at 21, representing a drop of 12 points
	the price of their last previous sale.
	The transactions in the market to-day
d	were as follows:
	Open- High- Low- Clos-
	Chell Hillie Town Clea

The transaction	19 111	tue m	GI ILC	
were as follows:		Jan La		211
	Open-	High-	Low-	Clos.
Sales.	ing.	est.	est.	ino.
4'0 American Cn.	334		376	
100 Am Can pfd	3436	344	34%	
300 Am Writ pf	1212	1214	1214	
200 Bay St. Gas.	3-16	3-16	3-16	3-16
157 B U Gas rts	14	14	14	14
100 Cot Oll & F pf	416	416	414	416
110 Elec Boat pf.	47	49%	47	49%
600 Gold Hill Cop	36	34	36	36
545 Greene C Cop	1 0%	1 0%	10%	1 0%
1128 G C Cop rts	80	80	60-	Be.
100 Hack Mead	1914	1914	1914	1914
520 Int'boro P T.	10134	101%	100%	100%
150 Light, F & P.	26	2614	26	2614
50 Mon & BCop	9-16	9-16	9-16	
54 NY & NJ T rts	3%	394	34	3%
2400 N Securities.	9014	91	9014	
100 N Am Lum P	314	314	314	314
250 Seab'd A L	814	814	8	8
167 Seaboard rts.	1-32	1-32	1-32	
180 Shannon Cop	8	8	8	8
1100 Wht Kb Cop	736	736	634	
1100 Hat had cop	BONI		074	0.24
\$7000 Am Wr P 5s	7 0%	71	7.0%	71
5000 So El Landss.	5716	5714	5714	

5000 So El Landss. 3792 3792 3792 3792 3792 27 27 27 LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS. Asked.

American Can, common

 American Can preferred
 3 4%

 American Writing Paper, common
 2%

 American Writing Paper, pfd
 1 2%

American Writing Paper, bonds ... 70%

American Writing Paper, bonds	10.0	
British Columbia Copper	214	
Brooklyn and New York Ferry	6	
Brooklyn Rapid Transit 4s	74	7
Buff. and Susquehanna, pfd	_	8
Central Foundry, common	1	
Central Foundry, preferred	8	1
Central Foundry, 6 per cent	52	5
Compressed Air	14	
Consolidated Lake Sup'r, com	14	
Consolidated Lake Superior, pfd	212	
Consolidated Refrigerator Co	31.96	
Cuban Government 6s 1		12
Dominion Securities	6	1
Erie Railway new 4s, w.1	85	8
Electric Boat, common	1614	2
Electric Boat, preferred	42	5
Electric Vehicle, common	814	
Electric Vehicle, preferred	12	1
Electric Lead Reduction, com	34	- 7
Electric Lead Reduction, pfd		
Empire Steel, common		1
Empire Steel, preferred	_	4
Electro Pneumatic	14	
Gold Hill Copper	36	
Greene Consolidated Copper	10%	1
Hackensack Meadows Company	20	2
Hali Signal.	85	9
Havana Tobacco, common	29	3
Havana Tobacco, preferred	35	3
International Mercantile Marine	5	- 0
International Mercantile Mar., pf.	1916	2
International Mercantile Mar., bds	1 9 2	8
Interborough Rapid Transit 1	0.054	10
International Sait trust receipts	11	10
International Salt Spercent	40	- 4
Light, Fuel and P. of W. Virginia.		2
	2614	~
Manhatten Transit	136	
Montreal and Boston Copper New York Transportation	- 36	
	91	9
Northern Securities	9	1.
New Orleans Street Rallway, com		-
New Orleans Street Railway, pfd	3014	3
New Orleans Street Ry, 41/2 pc	7 915	. 8
Otis Elevator Company, com	29	-3
Otis Elevator Company, pfd,	8.5	9
Rock Island new 4s	92	. 9
Royal Baking Powder, common 1		12
Royal Baking Powder, preferred	99	10
Safety Car Light and Heat Co 1		19
St. Louis Transit, common	714	
Seaboard Air Line, common	. 8	-
Seaboard Air Line, preferred	15	1

Union Typewriter 80 Worthington Pump, pfd............. 109 *Ex dividend.

LATEST QUOTATIONS OF BANK

£20

Seaboard Air Line, 58...... 7612

Tonopah Gold Mining Co. 514

Storage Power....

Union Copper.....

		STO	CKS.			
	Bid.	Asked.	1	Bid.	Asked.	
America	500	525	Lincols	950	1050	
Am P.x	225	230	Mana Co	310	330	
Aster Na:	700	900	MareFul	230	240	
Bowery	350	380	Metrop'lls	375	425	
Bk of Dis.	_	160	Mech'les.	285	295	
Butch & D	150		Mech & T	140	150	
Cons'd't d	160	170	Mer'ctle .	225	240	
Cen Nat		167	Merch	180	-	
Century	170	180	Merch Ex.	167	177	
Chase N't	600		Mt M rris.	212	á	
Chatham .	320	340	Mutual	270	290	
Chemical. 4	000	4200	Nassau	180	190	I
Citizens'	180	190	New Ams	400		
City	265	272	NYNBA	275		1
Com'erce.	205	210	N Y Co 1	500	-	
Colonial	405		NYNET	200	215	

Cen Nai	-	107	Merca	180	_
Century	170	180	Merch Ex.	167	177
Chase N't	600		Mt M rris	212	á
Chatham .	320	340	Mutual	270	290
Chemical. 4	000	4200	Nassau	180	190
Citizens'	180	190	New Ams	400	
City	265	272	NYNBA	275	
Com'erce.	205	210	N Y Co 1	500	-
Coloniai	405		NYNEX.	200	215
Columbia.	350	400	19th Wd	150	-
Corn Ex	350	365	N'th Am	205	210
Fast Riv.	150	160	Nor Nat	115	120
Federal	105	110	Orienta	230	245
Fidelity	180		Paciac	260	270
First Nat	610	630	Park	460	480
Fifth Nat.	300	-	People's	270	290
Fifth Av	3600	4000	Phæniz	105	115
Fourth N:	205	215	Plaza	525	-
14th St	300	_	Prod Exch	165	175
Gal Nat	395		Riverside	250	280
Gansey't	140	-	Seaboard.	600	_
Garfield	500		Second N.	600	
Ger-Am	155	165	Shoe & L.	150	160
Ger Exch	375	-	State	800	
Germania	600	-	34th St	200	210
Greenw'n	270	285	12th Ward	120	
Hamilton	170		23d Ward.	125	_
Hanover.	525	550	Un Exch	155	160
Imak Tre	200	410	Haid No.	90	100

Liberty ... 500 600 Yorkville. 375 --LATEST QUOTATIONS OF TRUST COMPANIES.

220 230 Varick

Jefferson. 140 147 Wash Hts. 200 — Leath. M. 310 325 West Side. 500 —

Bid.	Aske
Alliance Realty Co 75	95
American Surety Co 158	165
Bankers' Trust Co 290	315
Bowling Green Trust Co 195	202
Bond and Mortgage Guarantee Co 32.	350
Broadway Trust Co 140	145
Brooklyn Trust Co 390	430
Central Trust Co	2,000
Central Realty Bond and Trust Co 391	415
Century Realty Co 100	108
City Trust Co 270	200
Colonial Trust Co 300	320
Commonwealth Trust Co 50	70
Continental Trust Co 685	-
Eastern Trust Co 140	155

Pid.	Asked.	BOSTON CLOSIN	G QUOTATIONS.
Empire State Trust Co	180	BOSTON CLOSEN	
Equitable Trust Co 676	700	The second secon	Bid. Asked.
Farmers' Loan and Trust Co	1,450	BAILROAD STOCKS. Bid. Asked.	West'h'e E pt 80 90
Fifth Avenue Trust Co 525	255		Wool 984 1014
Flatbush Trust Co 190	200	Bost & Alb 245	Wool pf 70 7012
Franklin Trust Co 320	345	DUS & B. M.C 100	MINING STOCKS.
Guaranty Trust Co 610	640	Bost El 13794 138 CJR & SY140 143	Adventure 154 234
Guardian Trust Co 170	190	CJRASYP 122	Allouez 814 354
Hamilton Trust Co 300	825	Fitchburg pf138 -	Amalgamated 46% 46%
International Banking Corporation. 139	143	Mass Elec 1894 19	Am Z L & Sm 9 10
International Banking Corporation. 139 Kings County Trust Co	425	Mass Elec pt 75	Anaconda
Knickerbocker Trust Co A/O	800	Mex Central 10 1014	Arcadian40 45
Lawyers' Title Insurance Co 265	280	NYNH&H.191 192	Arnold 25 50
Lawyers' Mortgage Insurance Co. 163	175	Old Colony203 205	Atlantic 7
Lincoln Trust Co 310	740	Père Marq 78 10%	Bingham 1914 2016
Long Island Loan and Trust Co 270	290	Pere Mary pf 701/2 72	Bonanza40 .50
McVickar Realty and Trust Co 201	210	Pullman210 212	Bost C C & Q. 476 516
	1.100	Rutland pf 37 40	British Col
Mercantile Trust Co	630	WESRR 9014 1098	Cal & Hecla .* 440 445
Metropolitan Trust Co	240	WESRR pf. 108 -	Centennial 17 17%
Morton Trust Co 900	925	BON DS.	Cochiti
Mutual Alliance Trust Co 225	250	Am Tel 4s	Con Mer 55 60
National Surety Co	107	Bell Tel 4s	Contin'i Z & L - 30 3916
Nassau Trust Co 250	-	Bos Gas 5s	
North American Trust Co 240	255	Bos Gas 2ds	Daly West 3414 3434
New York Life Ins. and Trust Co 1,000	1,100	Fort Scott 6s	Elm River 21-16 214
New York Mortgage and Sec. Co., 110	130	Mex Cen 45 63% 65%	
New York Security and Trust Co 900	1,000	M C 1st p inc	Granby 314 312 Guanajuato74 .80
People's Trust Co 359	:6)	M C 2d pf inc. — — NEG & Cok 5s — —	Isle Royale 714 8
Realty Associates 118	125	NY&NE 1st6s101 -	Majestic80
Real Estate Trust Co 38	405	NYANE ISTASIO	Mass Cop & G 314 4
Standard Trust Co 320	240	West Tel Ss	Mayflower 34
Title Guarantee and Trust Co 430	445	MISCELLAN FOUS.	Mercen
Title Insurance Co. of New York 130	150	Am Pneum'c. 314 4	Michigan 5 514
	425	Am Pneu pf., - 18	Mohawk 35 35Y
	1.440	Am Tel & Tel.120 12014	Mon & Bos'n50 .60
Union Trust Co	1.506	Am Ag Ch 1316 14	Old Col Cop 1 11/4
Van Norden Trust Co	203	Am Ag Ch pt. 74 75	Old Dom'a 10 1012
Washington Trust Co	415	Central Oll 634 7	Osceola 5514 56
Williamsburg Trust Co	255	Cumb'd Tel 11412 - 11514	Parrot 2212 2114
Windsor Trust Co	200	Dominion C'l 59 60	Ph Con Cop 2
Windsor Trust Co	-00	Dom Cl pf 103 110	Quincy 81 83
LATTER ATTATIONS OF	TTAD	Dom 1 & St 114 196	Rhode Island .8712 116
LATEST QUOTATIONS OF	IUAR-	Edison Elec. 234 235	Santa Fé 198 2
ANTEED STOCKS.		Gen Electric. 161 168	Shannon 14 8/2
		Mass Gas 3814 39	Tamarack 100
Rate. But.	Asted.	Mass Gas pt. 79 60	Tecumseh
Albany & Susquehanna 9 227	238	Mergenthaler 177	Tri-Mount'n
Albany & Vermont 3	200	Mex Tel 112 134	
Allerheny & Western 6 149	.,,	N Eng Te 110	Union

	st Co			200
TEST	QUOTAT ANTEED			GUAR-
ny & Si	squehanna	Rate.	BL1. 227	Asked. 238

1	Albany & Susquehanna	227	238	Mex Tel 134 Trinity 484 5
١	Albany & Vermont 3	6)		N Eng Te 119 Union
1	Allegheny & Western 6	148	7.4	Planters' Co., - 4 United Cop
١	Atlanta & Charlotte Air Line 7	150	155	Plants' Co pf 28 U S Min Co 2014 1034
1	Augusta & Savannah 5	112	119	Seattle El 3714 45 Utah 32% 1314
1	A. G. & Mt. M 31/4	7.	43.5	Seattle El pf 90 Victoria 3
١	Beech Creek 4	102	108	Swift & Co. 100 100% Washington
ı	Berkshire 6	145	165	United Fruit 67 Winona 5
1	Bleecker St. & F. F 114	30	12	U Shoe Mach. 48 47 Wolverine 70 71
1	Boston & Albany 8	244	246	U Sh Ma pf 28 1814 Wyandot 75 8714
١	Boston & Lowell 8	230	::6	U S OII 9 914 LAND STOCKS.
1	Boston & Providence10	:97	300	West Tel 9 10 Annis Land
١	Broadway & Seventh Avenue 10	:40	24312	West Tel pf 80 81 Boston Land . 334 4
1	Brooklyn City R. R10	: 35	237	West'gh'se E. 79 81 E Bos Land 512 576
١	Camden & Burlington County 6	150	+1	
١	Catawissa R. R. 1st pfd 5	117	124	
1	Catawissa R. R. 2d pfd 5	116	122	PHILADELPHIA QUOTATIONS.
	Cavuga & Susquehanna 9	210		
١	Central C. R. R. Co10	240	Land X	Bid. Asked. Bid. Asked.
	Central P. N. & E. R. R. R. Co 9	262	208	
ı	Chattahoochee & Gulf 6	115	7.4.4	Alkan Pa Steel pr 72
	Chestnut Hill 6	55		Am Ry Co 44 45 Pa Elec Veh ——————————————————————————————————
	Christopher & Tenth Street 8	183		Con L Sup nf. 2 212 Phila El Co 5% 536
	Cleveland & Pittsburg 7	180	183	
١	Columbus & Xenia 8	215	34T*	
	Concord & Montreal 7	184	188	
ı	Concord & Portsmouth 7	185	47.6	Dia Steel 14 12 Susq Ir & St. 12 16 Elec Stor 53 57 Tidewater S. 16 16
	Conn. & Passumpsic R. pfd. 6	155	165	
	Conn. River10	277	282	
	Dayton & Michigan pfd 8	200		
	Delaware & Bound Brook 8	200	205	Ins Co of N A. 2334 24 Weisbach Co 8398 8376
	Detroit, Hillsdale & S. W 4	100	105 .	
	Dry Dock, East & B 614	121	180	
	Fastern Pennsylvania 6	140	150	L Valley R R. 34% 3514 A Co of A 58 — —
	Eastern Maine 45	140		
	Elmira & Williamsport com 4.58	100		Nat Asphalt NJ Con 5s105 10634
	Elmira & Williamsport pfd 6.26	152		Nat Aspha pf. — Nat Asph 5s — — Nat Asph 5s
	Erie & Kalamazoo10	26.0	711	
	Erie & Pittsburg 7	150	155	* min co 0. 4 00.2 1 co 1 me military
	Fitchburg pfd	124	136	
	42d St. & Grand St. Ferry 18	190	405	Pa Steel 48 51
	Fort Wayne & Jackson pfd 516	142	150	No operation or construction
	Georgia R. R. & Banking 14	150	255	CHICAGO CLOSING OUOTATIONS
	Goshen & Decker 1	40		CHICAGO CLOSING QUOTATIONS.
	Grand River Valley 5	128		The state and the state of the
i	Greene R. R 6	145		Bid. Asked. Bid. Asked.
	H. P. Mt. J. & L 7	108	***	Am. Can Co., 134 4 Met. W.S. El. 17 19
ı	Hartford & Conn. W 2	20	***	Am. Can Co.p 2498 15 6 Met. W S Elp. 48 485
	Hereford	88	94	Am. Radiator 45% 45 Nat. Biscuit 39% 40
	Illinois Central Leased Line . 4	104	106	Am. Rad. pf 116 Nat. Bis. pf 10184 -
	Jackson, Lansing & Saginaw 314	83		Box Board 236 134 Nat. Carbon 2712
	Jollet & Chicago 7	180	185	Box Board pf. 1898 1818 Nat. Car. pf., 97 18
0	Kajamazoo. Alle. & G. Rapide., 5.90	145	155	Ch. Un. Trac 5 No.Chi.St.Ry 70
í	Kansas City, F. S. & M 4	65		Ch. Un. Tr. pf 29 30 So. Side El \$2 -
4	Lake Shore gtd. stock10	250		City Railway 155 1/3 Sts. Sta. Car 28 -
	Little Miami 3 2 1		2: 3	Diamond M., 1281 130 W. Ch. St. Ry 40 44
1	Little Schuyikill, N. R. & N. C., 5	61	6214	Lake St El . 2
	Louisiana & Missouri River 7	175	185	
	Lykens Valley 5	35		COMMERCIAL.
	Mahon Coal pfd	100	110	COMMERCIAL.

110 255

208 170

34

292

Louislana & Missouri River. 7
Lykens Valley. 5
Mahon. Coal pfd. 5
Man. & Lawrence. 10
Mass. Valley. 6
Mine Hill & Schuylkfil. 5
Mobile & Birmingham pfd. 4
Mobile & Ohlo. 4
Morris Canal & B. com. 4
Morris Canal & B. Co. pfd. 10
Morris & Essex. 7
Nashu'a & Lowell. 9
Nasiville & Decatur. 714
Naugatuck. 10

Nashville & Decatur. 714
Naugatuck 10
N. J. Transportation Co. 10
New London & Northern 10
N. Y. Birn & Man. Beach pid. 5
New York & Harlem 14
N. Y. Lack. & Western 5
Ninth Avenue 6
North Carolina 7
Northern R. R. of N. J. 4
North Pennsylvania 8
Northern (N. H.) R. R. 6
Norwich & Worcester pf. 8
Old Colony 7
Oswego & Syracuse 8

Quincy Bridge
Renssclaer & Saratoga.
Rochester & Genesee Valley.
Rome & Clintoli.
Rome, Watertown & Og.
Rutland & Whitchall
Saratoga & Schenectady.
Sharon Rallway.
Southwastern (Gg.)

Saratoga & Sciencetady
Snaron Rallwav
Southwestern (Ga*)
Southwestern (Ga*)
Southwestern (Ga*)
Southwestern (Ga*)
Stockbridge & P.
Second Avenue
Sixth Avenue
United
Sixth Street
Utlea, Chenango & Susq. V.
Utlea, Chinton & B.
Valley of New York
Vermont & Massachusetts
Warren, N.
American Telegraph & C.
Commercial Union of M.
Franklin Telegraph
Inter Ocean Telegraph
Inter Ocean Telegraph
Pacific & Atlantic Telegraph
Southard & Atlantic Telegraph

Mutual
New Amsterdam 5s, 1948
N. Y. & E. R. 43t 5s, 1944
Ohlo & Ind. 1st 6s, 1924
St. Joseph, Mo., 1st 5s, 1987
St. Paul, Minn., gen. 5s, 1948
Standard, N. Y.
Standard, N. Y. preferred.
Standard, N. Y. 1st 5s, 1930
Syracuse 1st 5s, 1946.

LATEST QUOTATIONS OF GAS

COMPANIES.

RAILROAD EARNINGS.

.\$92,017,063

12%

COMMERCIAL.

New High Records for Grain—Foreign
News Causes Covering and New Buying—Cotton Declines, Then Rallies
—European Advices Have Depressing
Effect, but Bulls Give Support—Sharp
Break on Curb—Coffee Easier.

SATURDAY, Feb. 20.—GRAIN.—Wheat—Spot
was firm. No sales. No. 2 red, new, \$1.06,
affoat for export; No. 1 northern Duluth to
arrive, 6c. over NewYork May; No. 1 northern
New York 6c, over. The Northwestern re-

New York 6c. over. The Northwestern receipts were 256 cars against 537 last week and 211 last year: Chicago, 16 cars against 17 last week and 22 last year. Futures closed 1 to 11 c. higher. Prices as follows: Open- High- Low- Clos- Last ing. est. est. ing. Night.

May	10276	104	10234	104	1025
July				9956	9812
September	9158	9256			
Oats wer	e firm.	Sales, 40	.000 bush.	No.	white.
712@58c .:					
Duluth, 72					
was quiet	and ste	ady. Sa	les. 50,000	bush.	No. 2,
white or y	ellow, old	1,63c. Fu	tures clos	ed 15c	to %c.
nigher. P	rices as	follows:			
-	Open-	High-	Low-	Clos-	Last
*	ing.	est.	est.	ing.	Night.
May	6134	6134	61	6134	6118
July	6014	6012	6014	6012	60
The follo	wing she	ows the	grain mor	rement	:
New Yor	k: Whe	at. Corn	. Oats.	Rye.	Barley.
Receipts.	1,95	0 21,50	0 = 73,500	7.111	6,000

...29,000 249,000 132,000 5,000 28,000 ...38,000 147,000 176,000 2,000 16,000

- 1	Chipminister Trioritors
- 1	Wheat again established new high records, May
-	selling at \$1.07 at Chicago and \$1.04 here. The
-	rise was due to the sensational reports in regard
- 1	nse was due to the sensational reports in regard
	to the foreign political situation, rumors of a panic
- 1	at Paris, the decline in the stock markets, ag-
- 1	at Paris, the decline in the stock markets, ag- gressive manipulation, covering of shorts and an
	absence of sellers. The outside markets were all
	strong. May wheat at Teledo sold at \$1.10. The
	principal foreign markets were higher. Liverpool
	advanced 3d., London 14d. to 34d. and Parils 15 to 25
	advanced 3d., London 3d. to 3d. and Paris 15 to 25
	centimes. Berlin declined 12 mk., and Budapest
	18 kr. At one time prices here and at the West
	reacted on heavy profit taking and selling for a
	turn on the short side, after which they again ad-
	vanced on active general buying. A moderate de-
	crease in the visible is expected on Monday. The
	primary receipts were 475,000 bush., against 377,000
	a year ago. Corn advanced on the rise in wheat, the
	foreign news, covering of shorts and commission
	house buying. The primary receipts were 533,000
	nouse ouying. The primary receipts were 355,000
	bush., against 672,000 last year. Liverpool ad-
	vanced ad. Oats advanced with other cereals.
	FLOURQuiet but strong. Sales, 6,000 bbls.
	Receipts, 4,200 bbls. and 7,281 sacks; exports, 603
	bbls. and 8,328 sacks. Winter in bbls.: Super-
1	nne. \$3: No. 2 extra, \$3.35@33.45; clears, \$4@34.50;
1	straights, \$4.70@\$4.85; patents, \$4.90@\$5.20. Spring
	in bbls.: Clears, \$4.10@\$4.30; straights, \$4.60@
	\$4.90; patents, \$5.05@\$5.40. Rye flour, \$4@\$4.50.
	Corron-Spot cotton here was unchanged.
	Middling, 14.50c., against 10.05c. last year; New
	Middling, 14.50c., against 10.00c. tast year, New
	Orleans and Gulf, 14.75c., against 10.30c. Sales,
	203 bales for spinning. (This day last year May
	closed at 9.86@9.87c.; July, 9.67@9.68c.) Savannah
	advanced 4c. Galveston, 134c.; New Orleans
	Savannah and Memphis, 1334c. Sales: New Or-
	leave 1150 bales. The receipts to day were as

	make assessment as		\$4.90; patents, \$5.05@\$5.40.	Rye ne	our. \$4@	34.50.
	Bid.	Asked.	Corron-Spot cotton			
- 1	Am. Lt. & Trac 47	50	Middling, 14.50c., against			
	Am. Lt. & Trac. preferred 87	90	Orleans and Gulf, 14.75c			
	Bay State, \$60	36	203 bales for spinning. (This da	v last v	PAT
	Buffalo City 3	314	closed at 9.86@9.87c.; July			
	Buffalo City 1st 5s. 1947 65	7014	advanced 4c. Galveston	191-0	· Non	Orla
	Cent. Un. 5s. 1927	168	Savannah and Memphis,	193 0	Salae	Van
1	Columbus Gas 1st 5s. 1932104	107	Savannan and Memphis,	13946.	to day	New
	Con. Gas of N. J. 1st con. 5s. 1930 88	92	leans, 1,150 bales. The	eccipis	to-day	were
	Denver Gas & Electric 22	25	follows:	***		
	Denver Gas & Electric 1st 5s, 1949 64	67		To-	Last	
	Equitable Gas 1st con. 5s. 1932112	115		day.	Week.)
	Ft. Wayne 1st 6s, 1925	63	Port receipts	.11,243	14,756	23
		10216	Augusta	. 179	1,361	1
	Grand Rapids 1st 5s, 1915	65	Memphis	. 1,091	1,850	
	Indianapolis, \$50	106	St. Louis	. 1,208	2,844	
	Indianapolis 1st 6s, 1920103	100	Houston	. 2,972	2,724	
	Jackson Gas, \$50	103	Estimated receipts:			
	Jackson Gas 1st 5s, 1937 97	65	Estimated receipts.	Last	Last	7
	Lafayette 1st 6s, 1924 60	53	Monday.	Week.	Year.	- 1
	Logansport & Wa Val. 1st 6s, 1925 50		Houston2,300-2,600	6.134	3,959	
	Madison, Wis., 1st 6s, 1926	109	Houston2,300-2,000	9.025	1,963	
	Mutual250	290	Galveston 4,000-5,000			
- 1	New Amsterdam 5s. 1948	1061	New Orleans3,500-4,500	6,173	11,960	

290	Galveston 4,000-5,000	9.025	1.963	9.044	
1061	New Orleans3,500-4,500	6.173	11,960	7,370	
112 50	The total movement at interior towns was as follo		rteen pr	rincipa1	
95¼ 88 135			Last Week.	Year.	
155 112	Receipts	6,055	10,126 10,591	13,750 15,908	
96	including 8.140 to Great I Continent. Futures in New Orleans	Britain ar	id 5,862	to the	
	High		Clos-	Last	
	est.		ing.	Night.	
anges.	March 13.60	13.30	13.30	13.59	
. \$7,040	May	13.75	13.76	14.00	
100 101	Letter 14 54	1 14 19	14 10	14 90	

Central of Georgia:	est. est. ing. Night.
1904. 1903. Changes.	March 13.60 13.30 13.20 13.59
2d week February \$207,260 \$214,300 Dec. \$7,040	May
From July 1	July
	Futures here declined 12 to 15 points, but re-
Chicago Great Western; 2d week February \$143.318 \$154.955 Dec. \$11.637	
	covered the loss and advanced 18 to 24, closing
From July 15,327,670 4,867,633 Inc. 460.037	firm, with estimated sales of \$60,000 bales. Prices
Detroit Southern:	here as follows:
2d week February \$26,760 \$31,227 Dec. \$4,467	Highest, Lowest, Closing.
From July 1 999,087 955,041 Inc. 44,0 48	March
Detroit United Railway:	May
2d week February \$67,223 \$69,503 Dec. \$2,280	July
From Jan. 1 437,736 449,150 Dec. 11,414	August
Minneapolis, St. Paul and Sault Ste. Marie:	October. 11.55 11.38 11.59@11.60
2d week February . \$100,474 \$107,590 Dec. \$7.116	
From July 1	In Liverpool spot cotton rose 10 points. Middling
Mobile and Ohio:	7.38d., against 5.36d. last year. Sales, 5,000 bales;
MODILE AND UNIO.	imports, 2,000. Futures advanced 3 to 6 points.
2d week February \$138,146 \$150,181 Dec. \$12,035	but lost part, closing unchanged to 3 points higher.
From July 1 4,837,121 4,596,984 Inc. 240,137 Toledo, St. Louis and Western:	Prices as follows:
2d week February \$57,869 \$60,648 Dec. \$3,278	To-day. Yesterday. 1903.
	March-April
Training and the state of the s	May-June
DETROIT UNITED RAILWAY.	July-August
The Detroit United Railway Company reports	September-October 6.35 6.35 4.84
for January:	
1904. 1908. Changes.	This a summary of the statistical position as
Gross earnings \$207,630 \$312,984 Dec. \$5.354	made up by the Chronicle:
	1904. 1908.
Op. exp. & taxes 228,103 195.938 Inc. 30,165	Liverpool stock 637,000 618,000
AN FOR ALL AND	London stock
Net earnings \$81,527 \$117,046 Dec. \$35,519	Manchester stock 56,000
Other income 3,810 8,161 Dec. 4,351	The second secon
	Great Britain stock 700,000 626,000
Total income \$85.337 \$125,207 Dec. \$39,870	
Charges 87,567 81,156 Inc. 6,411	Continental stock
	European stock
Deficit \$2,230 sur\$44,051 Inc. \$46,281	World's visible supply 3,853,972 4,047,781
Name and Address of the Owner o	World's visible supply of
1	I WOLLD VISIOUS SUPPLY OF

Imports of General Merchandise and Dry	American
Goods.	Cotton showed a good deal of strength at times,
Imports of general merchandise and dry goods, as reported at the Custom House, compare as follows with those of last week and of the corresponding week one year ago: This week. Last week. Last year. Dry goods\$2,596,143 22,580,006 \$2,661,630 General mdse\$5,00,256 10,089,336 8,284,441	pool advices were undoubtedly very disappointing to those who supposed that after the recent very marked advance there would be no realizing of the very tempting profits on the eve of two holidays, an expectation which would seem rather
Totals\$8,396,399 \$12,669,942 \$10,946,071	sold here quite freely to secure profits after a rise
From Jan. 1 to date they compare as follows with	no great surprise either. And the same must of course be said of the selling by commission houses
This year. Last year.	
Dry goods	greatest interest after all is that after a rise of over a cent and a half during the week the early
Totals	reaction should have been at most so slight, while the closing official prices were actually consider-

The state of the s

Coffee was easier owing to disappointing cables, larger receipts at Rio than expected, lower European markets and realizing. The spot market was dull and there was a lessened demand for futures.

| Open High | Low Clos | Last | Wheat: | Ing. est. | est. | 4ng. Night. | May | 1.023_404 | 1.07 | 1.023_4 | 1.053_4 | 1.053_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 | 1.023_4 5614-12 5734 5534 5634 5414-5 5512 5434 55 5334-34 5434 5314 5414 4514-36 4614 4516 4574 4012-36 4218 4038 4178 3598-34 3714 3514 37 7.55 7.72\\(\frac{7}{2}\) 7.50 7.72\\(\frac{7}{2}\) 7.55-60 7.82\\(\frac{7}{2}\) 7.55 7.82\\(\frac{7}{2}\) 7.50

....15.70-5 16.00 15.60 15.95 15.571415.4714-55 16.00 15.4714 16.00 15.45

MONEY AND EXCHANGE.

Money on call, 11/4@11/4 per cent.; last loan, 11/4 per cent.; ruling price, 11/4 per cent. Time money quoted at 3/6/31/4 per cent. for sixty to ninety days and 4/6/4/4 per cent. for four to six months. Commercial paper is quoted at 5/6/5/4 per cent. for prime single names and bills receivable; other names at 6/6/6/4/1 per cent.

per cent.

While dealings in the foreign exchange market to-day were naturally limited, the tone was very strong and there was a slight advance in quoted rates. Posted rates were quoted at \$4.83½ for long bills and \$4.86½ for short. Actual rates: Long bills, \$4.83½ sight drafts, \$4.86@48.861, and cable transfers, \$4.8635. Francs were quoted at 5.20½ for long and 5.18½ less 1-32 for short. Reichsmarks were quoted at 94¼ for long and 94¼ for short. Guilders were quoted at 40 for long and 40½ for short.

Domestic exchange on New York: Boston

40 for long and 40% for short.

Domestic exchange on New York: Boston—Par. Charleston—Banks, buying, 25c. premium. Chicago—Par. Cincinnati—15c. premium. New Orleans—Commercial, 25c. 4c 50c. premium: banks, 75c. premium. Pittsburg—25c. premium. St. Paul—Selling, 25c. premium. Minneapolis—35c. premium. Montreal—Sight, 46%c. premium; wire, 79%c. premium. Louisville—25c. premium. San Francisco—\$1.50 premium. St. Louis—30c. premium.

mium.

Money in London, 234@3 per cent. Rate of discount in open market for short and three months bills, 34@334 per cent. Consols for money closed at 86 and for the account at 86 1-16. Paris advices quote 3 per cents at 93 francs 55 centimes. The private rate of discount is 234 per cent. Exchange on London 25 francs 20½ centimes. Berlin advices quote exchange on London 20 marks 40½ pfennigs. The private rate of discount is 3 per cent.

New York Clearing House statement: Ex-New York Clearing House statement: Exchanges, \$162,431,940; balances, \$6,427,786; Sub-Treasury debit balance, \$130,405.

Commercial price of bar silver in New York, 59c. Bar silver in London closed at 27½d. Mexican silver dollars were quoted at 46½c. Mexican silver dollars were quoted at 46% c.
The imports of specie for the week were \$23,912, of which \$22,895 was gold, making total specie imports since Jan. 1. \$6,708,192.
Exports of specie were: Gold, \$16,710; silver, \$743,536, a total of \$760,246, against \$901,367 the previous week. The exports of specie since Jan. 1 have been: Gold, \$1,151,597, and silver, \$5,827,202, a total of \$6,978,799.

INDUSTRIAL EARNINGS.

The United States Cotton Duck Corporation reports for the year ended Dec. 31: 1909. 1902. Changes. Inc. from sales. . . \$2,935.891 \$2,755,788 Inc. \$181,103 Inc. other sources. 37,886 39,442 Dec. 1,856 Total income... \$2,974,477 \$2,795,230 Inc. \$179,247 Mat., labor, &c... 2,622,548 2,480,763 Inc. 141,780 Repairs & ren'ls... 66,485 69,200 Dec. 2,715 Total expense. .. \$2,689,028 \$2,549,963 Inc. \$139,065 Net earnings. . \$285,449 \$245,267 Inc. \$40,182 Less Int. & gen. ex. 101,736 101,277 Inc. 459 Surplus earn ... \$183,713 \$143,090 Inc. \$39,723

Receipts of beeves were 55 head consigned for the market. No trade whatever in beeves. Feeling steady. Dressed beef in limited demand at 7@85½c. per lb. for ordinary to choice native sides. Liverpool and London cables quoted live cattle and sheep slow. Exports to-day 659 beeves, 75 sheep, and 6.850 quarters of beef. Monday 560 beeves, and 750 sheep.

Receipts of calves 9 head, which were sold at \$7.65 per 100 lbs. Feeling weak. Dressed calves slow. City dressed veals sold at 8@12½c. per lb.: a few extra carcasses at 13c., country dressed calves at 7@11½c.

Receipts of sheep and lambs were 1,262 head, all for the market; and, with the stale stock, there Receipts of sheep and lambs were 1,262 head, all for the market; and, with the stale stock, there were 0 cars on sale. Sheep nominally steady, with no transactions reported; lambs were slow and dragging, and, while choice lambs were about steady, the under grades were weak to a shade lower; 2 cars were held over. Medium to choice lambs sold at \$86,380.85 per 100 lbs; a deck of fall clipped at \$5.60. Dressed mutton very dull at 7,200c. per lb.; dressed lambs at 9,20194c.

Receipts of hogs were 4,156 head, all for slaughters. No trading in live hogs. Feeling steady.

SEABOARD'S NEW BONDS. Payment for the First Installment of Sub-

scriptions Has Been Extended. BALTIMORE, Feb. 20.—The extension asked for by the Baltimore Stock Exchange on the payment of the first installment of subscriptions to the new Seaboard Railway bonds due on Feb. 22 has been granted way bonds due on Feb. 22 has been granted. In a letter to President Orrick of the Stock Exchange, Blair & Co. of New York of the underwriters' syndicate said that they would buy the rights from any or all subscribers or protect them by the deposit of certificates as security.

In January it was announced that the Seaboard company would issue \$5,000,000 of collateral trust and several lien 5 percent. bonds due in March, 1907, interest payable March and September. The bonds are secured by \$20,000,000 first mortgage.

payable March and September. The bonds are secured by \$20,000,000 first mortgage 4 per cent, bonds and other securities. The Continental Trust Company of New York is trustee for the new bonds. The latter were underwritten by Blair & Co., Thomas F. Ryan of New York and T. Jefferson Coolidge of Boston. A large amount of the issue was subscribed for by Baltimorgans.

RAILROAD RACE TO BROWNSVILLE Frisco Wins, It Is Said, and the Other Road

Will Use Its Tracks. President B. F. Yoakum of the Frisco is on a tour of the Frisco's lines in Texas and his visit has been connected with a report that the San Antonio and Aransas Pass Railroad had decided to abandon its proposed line from Alice, Tex., to Brownsville, paralleling a road between the two points paralleling a road between the two points which is under construction by the St. Louis, Brownsville and Mexico Railroad, a Frisco project. There has been a lively contest between the two roads to see which could first enter Brownsville, 160 miles from Alice, and the Aransas Pass has graded fifty will as and bid treaty miles of treat. fifty miles and laid twelve miles of track.

It is believed that as a result of President Yoakum's visit the Aransas Pass will use the St. Louis, Brownsville and Mexico line into Brownsville and that later it may pass into the control of the Frisco-Rock Island system.

BANK STATEMENT

Surplus Reserves Increase \$7,127,375. The exhibit made this week by the Clearing House banks was a very favorable one. Loans decreased \$5,131,000, deposits increased \$1,668,100 and there was a gain in cash of \$7,544,400, or rather more than had been looked for. Consequently, the surplus reserves of the banks were augmented by over \$7,000,000. The aggregate of both deposits and cash holdings now stands at high record figures. The loan account of the National City Bank alone decreased \$6,063,400. There was, on the other hand, an expansion of \$2,286,100 in that item shown by the National Bank of Commerce.

The weekly statement of averages of the Associated Banks of the City of New York compares as follows with that of last year and of the corresponding week one year ago: The exhibit made this week by the Clear-

ago: Specie...... \$213,608,700 \$205,647,500 \$180,772,000 Legal tenders. 70,906,300 71,321,100 69,074,500 Total res. \$284,518,000 \$276,968,600 \$249,846,500 Res. req'rd. 257,006,400 256,589,375 240,804,823 Surplus . . . \$27,506,600 \$20,379,225 \$9,041,675 Ratto of res. . to deposits. 27.6 26.9 25.9

Total reserve. Inc. \$7.544,400
Surplus after deduction of United
States deposits Inc. 7,338,050
The amount of United States deposits shown in
this week's statement is \$37,997,500, an increase of
\$842,700 over last week. If these deposits were
deducted from the aggregate given, the surplus
would be \$37,005,975.
Below is a table showing the percentages of cash
reserves to deposits of the more prominent banks,
compared with those of last week:

This Last Bank of New York.
Bank of the Manhattan Company.
Merchants National.
Mechanics National. Mecnanics National
Bank of America
National Clty
Chemical National
American Exchange National
National Bank of Commerce
Mercantile National
National Bank of North America

National Citizens
Corn Exchange
Importers & Traders' National.
National Park
Fourth National
First National
Chase National
Seaboard National. Important changes from last week in the cash held by individual banks and their loans are as follows:

FINANCIAL NOTES.

The New York and Queens County Railroad, controlled by a syndicate represented by the United States Mortgage and Trust Company, will, it is reported, spend \$500,000 this year in improvements. this year in improvements.

The annual report of the Produce Exchange Gratuity Fund shows that there were eighty deaths during the year, the gratuities for sixty-eight of which were assessed upon subscribing members and the others provided for from surplus. The net balance in the fund is \$739,250.

Still another committee, composed of K. O. Chisholm, W. T. Rynard, F. S. Colton and George M. Brown, is asking American Ice Company stockholders for proxies for use at the annual meeting in March. The new committee is in opposition to both the Sleicher and Greenough committees.

At a meeting yesterday of the directors

Sleicher and Greenough committees.

At a meeting yesterday of the directors of the International Banking Corporation. W. R. Gillette, a director of the Guaranty Trust Company and vice-president of the Mutual Life Insurance Company, and Charles R. Henderson, a director of both the Guaranty Trust Company and the Mutual Life Insurance Company, were elected directors of the Banking Corporation. These elections follow the recent turning over of the Guaranty Trust Company's business in Manila and Hong Kong to the International Banking Corporation, which also has branches in these and other cities of the Orient.;

DAILY TREASURY STATEMENT. WABHINGTON, Feb. 20.—The cash statement of the receipts and expenditures of the Treasury shows: This day. This month. Fiscal year,

This day. This month. Fiscal year.

Receipts....\$2,027,182 \$33,001,603 \$353,027,448
Expenditures. 1,580,000 29,810,000 347,594,183 Surplus \$447,182 \$3,791,603 The receipts from customs to day were \$12.213, from internal revenue, \$882,647; miscellaneous, \$482,820. National bank notes received for redemption, \$979,076.

The cash statement of the United States Treasurer for Feb. 20 shows:

Cold coin..... Gold coin and builion...... Standard silver dollars....

Standard silver dollars.
Silver critincates.
Silver buillon.
United States notes.
National bank notes.
Subsidiary silver and minor coin... 13,437.4 11,854.10 In national banks..... Awaiting reimbursement

Cash balance..... DIVIDEND DECLARATIONS. 11/2 April 1